GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3140
ANSWERED ON:22.03.2002
POLITICAL RISK FUND
SHANKERSINH VAGHELA;SURESH RAMRAO JADHAV (PATIL)

Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to set up a `Political Risk Fund` in order to provide comfort to overseas investors;

(b) if so, the details thereof; and

(c) the other fresh steps taken to restore the confidence of foreign investors and sluggishness that has overtaken the domestic investors as well?

Answer

Minister of State in the Ministry of Finance (Gingee N. Ramachandran)

(a): No, Sir.

(b): Does not arise.

(c): The Central Government Budget for 2002-2003 has announced various measures and policies to boost private investment including foreign investment.